

What's New in Elite Salon & Spa Payroll™, Release 4.9 (for payrolls run during the months of April through December 2018)

This release includes the updated U.S. Form 941 for 2018.

What's New in Elite Salon & Spa Payroll™, Release 4.8 (for payrolls run during the months of January through April 2018)

1. New U.S. Form 940 for 2017


Elite Salon & Spa Payroll, Release 4.8 includes U.S. Form 940 for 2017. The due date for filing this form is January 31, 2018.

2. Social Security Tax Rate for Employees.

For the year 2018, the *employee* tax rate for social security is 6.2%. The *employer* tax rate is also 6.2%.

The wage base limit for social security in 2018 is \$128,400.00.

The following screen appears in Release 4.8.



The screenshot shows a dialog box titled "Other Taxes Setup" with a close button (X) in the top right corner. The dialog is divided into two sections: "Employee" and "Employer". Each section contains a table with columns for "Tax", "%", and "Wage Base".

Tax	%	Wage Base
Social Security	6.20	\$128,400.00
Medicare	1.45	No Limit
Additional Medicare	0.90	\$200,000.00
UD Tax 1	0.000000	\$0.00
UD Tax 2	0.000000	\$0.00

There is a "Details" button to the right of the "Additional Medicare" row in the Employee section.

Tax	%	Wage Base
Social Security	6.20	\$128,400.00
Medicare	1.45	No Limit
FUTA	0.60	\$7,000.00

There is a "Details" button to the right of the "FUTA" row in the Employer section.

At the bottom of the dialog, there are two buttons: "Accept" (with a green checkmark icon) and "Cancel" (with a red X icon).

3. Updated Federal Withholding Taxes

The formula for calculating federal income tax has been updated for 2018.

4. Updated State Withholding Taxes

The formulas for calculating state taxes have been updated for 2018 for the following states:

California
Colorado
District of Columbia (DC)
Idaho
Illinois
Indiana
Kansas
Kentucky
Maine
Maryland
Michigan
Minnesota
Mississippi
New Mexico
New York (includes updated tables for Yonkers)
Pennsylvania (Several cities changed taxes, state tax remains unchanged.)
Rhode Island
South Carolina

Note: During the months of January and February 2018, the following states may release new information about changes made to tax formulas. Such changes will be included in a subsequent payroll release.

North Dakota
Ohio
Oregon
Vermont